

*J. Clayton*

(letterhead of)  
THE COMPTROLLER OF THE CURRENCY  
WASHINGTON

April 1, 1940

Honorable Marriner S. Eccles,  
Chairman, Board of Governors,  
Federal Reserve System,  
Washington, D. C.

My dear Mr. Chairman:

I transmit to you herewith, for your information, copy of a wire received this date from the Bank of America National Trust and Savings Association.

Very sincerely yours,  
(signed) PRESTON DELANO

TREASURY DEPARTMENT  
TELEGRAPH OFFICE

WS 7 m 137 2 Extra

SAN FRANCISCO CALIF MAR 30 1940 820 p

1940 APR 1 AM 845

HON PRESTON DELANO  
COMPTROLLER OF THE CURRENCY

IN RESPONSE TO OUR APPLICATION FOR COMMITMENT FROM R F C RECEIVED  
TODAY FOLLOWING TELEGRAM FROM HON JESSE H JONES QUOTE L M GIANNINI  
PRESIDENT BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION SAN  
FRANCISCO IN REPLY TO SECRETARY EVERARDS TELEGRAM OF MARCH 28TH BEG TO  
ADVISE THAT RECONSTRUCTION FINANCE CORPORATION WILL UPON REQUEST MAKE  
AVAILABLE TO YOUR BANK PRIOR TO JUNE 30TH 1940 CAPITAL FUNDS UP TO  
THIRTY MILLION DOLLARS THROUGH PURCHASE OF PREFERRED STOCK OR BY  
LOANS TO SATISFACTORY BORROWERS SECURED BY PREFERRED STOCK CONDITIONED  
THAT SUCH STOCK IS ISSUED PURSUANT TO AMENDMENTS TO BANKS ARTICLES OF  
ASSOCIATION SATISFACTORY TO THE CONTROLLER OF THE CURRENCY AND THE  
R F C AND THAT ALL NECESSARY REQUIREMENTS FOR PROTECTION OF RFC'S INVESTMENT  
ARE MET SIGNED JESSE H JONES FEDERAL LOAN ADMINISTRATION UNQUOTE  
KINDEST REGARDS

R A EVERARD SECRETARY OF THE BANK OF  
AMERICA NATIONAL TRUST AND  
SAVINGS ASSOCIATION

818a