

OFFICE OF  
THE COMPTROLLER OF THE CURRENCY

3-14-40

Chairman Eccles --

From Mr. Delano

Comptroller of the Currency

National Bank Examiners  
Salaries and Expenses

March 14, 1940

L. M. Giannini,  
President,  
Bank of America N T & S A,  
San Francisco, California

Your wire dated March thirteen nineteen forty received Stop  
There is no objection to statement as outlined therein Stop  
Upon receipt of formal approval of program on the part of  
your Board of Directors the Treasury will initiate steps  
with the Reconstruction Finance Corporation looking toward  
a commitment for additional capital as contemplated by the  
program

Preston Delano  
Comptroller

PDWB:WLE