

January 16, 1940

Mr. R. P. A. Everard, Secretary  
Bank of America, N. T. & S. A.  
San Francisco, California

Dear Mr. Everard:

Chairman Eccles has asked me to acknowledge on his behalf your letter of January 13, 1940, with which you enclosed, at the request of Mr. A. P. Giannini, six copies of the remarks of the President of Bank of America, N. T. & S. A. to the shareholders, as well as six copies of the Annual Report to Stockholders for the year ended December 31, 1939.

As suggested by Mr. Giannini, these copies are being distributed to the other members of the Board of Governors for their information.

Yours very truly,

Lawrence Clayton  
Assistant to the Chairman

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