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December 27, 1939

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Mr. R. P. A. Everard, Secretary  
Bank of America, N. T. & S. A.  
San Francisco, California

Dear Mr. Everard:

On behalf of Chairman Eccles I wish to acknowledge your letter of December 22 written at the request of Mr. L. M. Giannini and enclosing a copy of a letter addressed to the Comptroller of the Currency by the Board of Directors of Bank of America, N. T. & S. A. under date of December 12, 1939.

As has been done with other communications on the same subject received from your office, Mr. Eccles is bringing this letter to the attention of the other members of the Board of Governors for their information.

Yours sincerely,

(s) Lawrence Clayton

Lawrence Clayton  
Assistant to the Chairman

LC/fg