

October 2, 1939

Mr. R. P. A. Everard, Secretary  
Bank of America, N. T. & S. A.  
San Francisco, California

Dear Mr. Everard:

Mr. Eccles has asked me to acknowledge your letter of September 15 with which you enclosed a copy of your letter to the Comptroller of the Currency written under date of September 12 by order of the Board of Directors of Bank of America, N. T. & S. A. The extra copies enclosed with your letter were duly distributed to the other members of the Board of Governors here.

The letter of September 12 refers to a "dogmatic ultimatum" contained in a letter from the Comptroller to your Board of Directors under date of August 29 and your letter in reply thereto is not entirely clear without knowing the contents of the letter from the Comptroller. I have inquired hereabouts and find that the Board of Governors has not been furnished with a copy of that letter so that if you care to forward one here I shall be glad to bring it to Mr. Eccles' attention.

With kind regards, I am

Yours very truly,

Lawrence Clayton  
Assistant to the Chairman

LC/fg

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