

FEDERAL RESERVE BANK OF SAN FRANCISCO

January 25, 1940

Mr. Marriner S. Eccles,
Chairman, Board of Governors of the
Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

Referring to the conversation we have just had on the telephone, I am enclosing, for the Board's files, a copy of a letter which we have received from the Bank of America N. T. & S. A., dated January 23d, and a copy of our reply, together with a copy of the bank's pro forma statement in which they set forth their proposed segregation of assets for the new state member bank, which they enclosed for our information, and a copy of the last published report of their statement of condition.

Very truly yours,

Anna Day
President

Enclosures--4