

This is the news which Mr. Wilcox said reached him shortly after twelve o'clock today:

The hasty announcement by M. S. Eccles that he had disqualified himself from sitting as a Federal Reserve Governor in the matter of Transamerica Corporation, which the Board charges has violated the Clayton Antitrust Act was described as "phenomenon of a man removing himself from a spot but leaving his shadow behind him".

Eccles issued a statement Wednesday night yielding to a Transamerica motion filed three hours earlier demanding that Eccles and his "long-time handy man" Lawrence Clayton both disqualify themselves for Transamerica Hearings on a charge brought last May. Clayton failed to respond to the motion. Eccles claimed he had decided "sometime ago" to disqualify himself.

S. Husband said that Transamerica's demand for the two disqualifications had equally sound causes.

Husband also said that Eccles statement read "like a child's garden of verses only backward"; before we learned a b c's we learned that we take our shadows with us but here is the phenomenon of a man who has removed himself from a spot but left his shadow behind him.