

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.
Washington 25, D. C.

March 29, 1948.

Hon. Charles W. Tobey,
Chairman, Committee on Banking and Currency,
United States Senate,
Washington, D. C.

Dear Mr. Chairman:

In response to your letter of this afternoon, and having particularly in mind your statement that time is of the essence in this matter, the Board sends you herewith copies of correspondence, as set forth in the enclosed list, which have been taken from the files of the Board and which bear upon the more important questions or problems that have arisen since January 1, 1942, between the Board of Governors or any other agency of the Government and Transamerica Corp. or any of its affiliated institutions.

Sincerely yours,

M. S. Eccles,
Chairman pro tempore.

LIST OF CORRESPONDENCE

Group No. 1 -- This group relates to an application of one of the Transamerica-controlled State member banks for permission to establish certain branches in 1942, and is comprised of copies of correspondence as follows:

Letter dated January 15, 1942, from First Trust and Savings Bank of Pasadena, Pasadena, Calif., to Federal Reserve Bank of San Francisco.
Letter dated February 14, 1942, from Board of Governors to Transamerica Corporation.
Letter dated March 17, 1942, from Transamerica Corporation to Board of Governors.
Letter dated July 13, 1942, from Federal Reserve Bank of San Francisco to First Trust and Savings Bank of Pasadena, Pasadena, California.
Letter dated August 8, 1942 from Transamerica Corporation to Board of Governors.
Letter dated August 17, 1942, from A. P. Giannini to M. S. Eccles.
Letter dated November 13, 1942, from M. S. Eccles to A. P. Giannini
Letter Dated November 25, 1942 from A. P. Giannini to M. S. Eccles.
Letter dated December 19, 1942, from M. S. Eccles to A. P. Giannini.

Group No. 2 -- This group relates to the Board's interest in a certain investigation of Transamerica Corporation which was conducted by the Anti-trust Division of the Department of Justice in 1945, and is comprised of copies of correspondence as follows:

Letter dated October 31, 1945, from Tom C. Clark, Attorney General, to M. S. Eccles.
Letter dated February 26, 1947, from M. S. Eccles to Tom C. Clark, Attorney General.
Letter dated March 4, 1947, from Tom C. Clark, Attorney General, to M. S. Eccles.
Letter dated April 15, 1947, from M. S. Eccles to John W. Snyder, Secretary of the Treasury.
Letter dated April 15, 1947, from M. S. Eccles to A.L.M. Wiggins, Under Secretary of the Treasury.