

COPY

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON

Office of the Chairman

November 25, 1947

Honorable Marriner S. Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Marriner:

I have just returned to my office, - therefore hasten to reply and thank you for your personal and confidential letter of November 7, 1947.

In view of the fact that I was in the hospital at the time it arrived, it was referred to our Board of Directors, and it is my understanding that our Vice Chairman, namely, Preston Delano, has had a conference with you regarding the entire matter, and he has advised us accordingly.

Cordially and sincerely,

(Signed) Maple T. Harl

Maple T. Harl
Chairman