

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

# Office Correspondence

Date August 4, 1943

To Chairman Eccles and Governor McKee

Subject: \_\_\_\_\_

From Mr. Carpenter

At the meeting of the Board yesterday unanimous approval was given to a motion by Mr. Ransom that you, or either of you in the absence of the other, be authorized to arrange for such legal and other assistance as might be necessary in connection with the Transamerica Corporation case, with the understanding that all such arrangements would be on a basis which would provide that such compensation and expenses as might be claimed would be subject to approval by the Board, whose decision would be final, and that you would report such arrangements currently to the Board for appropriate entries in the minutes.

cc: Mr. Leonard  
Mr. Foulk  
Mr. Bass

