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Bank of America
NATIONAL TRUST AND SAVINGS ASSOCIATION

SAN FRANCISCO HEADQUARTERS

SAN FRANCISCO, CALIFORNIA

April 3, 1943.

Mr. Laurence Clayton,
Assistant to the Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

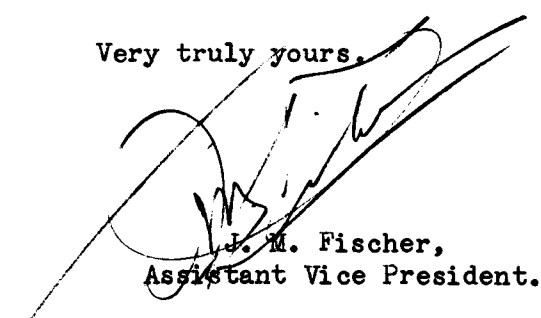
Dear Mr. Clayton:

Please find enclosed our expense check #12487 in the amount of \$25.00 made payable to your good self for the purchase of flowers for Mr. A. P. and Mr. L. M. Giannini. Thank you very much for taking care of this matter.

I sincerely hope that you and the family are in the very best of health.

Kindest personal regards!

Very truly yours.



J. M. Fischer,
Assistant Vice President.

Enclosure
JMF:BP