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A. P. GIANNINI

11/29-41.

Dear Marriner!

You'll recall our having discussed the Bank of California the last time we had a chat together.

The stock of that Bank is now selling at \$105.00 and it looks very much as if the time isn't far distant when the stockholders will have to take hold and reorganize or to dispose of it.

Several months ago Dean Witter & Co. approached L. M. with a view of making a sale of the Bank at around \$150.00 per share.

Wouldn't this be a good time, Marriner, to see if a deal couldn't be made in the form of a consolidation, under the old Bank of California charter, which would result in practically a Federal Reserve District wide Branch Bank, with offices in Portland, Seattle, Tacoma, San Francisco & Los Angeles.

I don't suppose a man of your youth and talents is going to spend much more time in that Washington atmosphere - so let's hope that this note will make you think of getting back actively into the Banking Game out this way.

A Merry Xmas and a Happy New Year,

Sincerely,

A. P. GIANNINI /s/

A. P. GIANNINI

11/29. 41

Dear Murriner!

Yours recent and
having discussed the Bank of
California the last time we
had a chat together.

The stock of that Bank is
now selling at 105⁰⁰ and it
looks very much as if the time
isn't far distant when the
stockholders will have to take
half and reorganize or
to dispose of it.

Several months ago Dean Webster
approached L.M. with a view
of making a sale of the Bank at
around 150⁰⁰ per share.

wouldn't this be a good
thing, Marvin, to see if
a deal could be made
in the form of a consolidation,
under the old Bank of California
charter, which would result
in practically a Federal Reserve
District with Branch Bank,
with offices in Portland, Seattle,
Tacoma, San Francisco, & San Diego.

I don't suppose anyone of your
spirit and talents is going
to spend much more time
in that Washington
atmosphere. So let's hope that
this note will make you think of
getting back actively into the banking
game on this way.
Cherry Xmas and Happy New Year,
Sincerely, R. D. Garrison