## A. P. GIANNINI

11/29-41.

Dear Marriner!

You'll recall our having discussed the Bank of California the last time we had a chat together.

The stock of that Bank is now selling at \$105.00 and it looks very much as if the time isn't far distant when the stockholders will have to take hold and reorganize or to dispose of it.

Several months ago Dean Witter & Co. approached L. M. with a view of making a sale of the Bank at around \$150.00 per share.

Wouldn't this be a good time, Marriner, to see if a deal couldn't be made in the form of a consolidation, under the old Bank of California charter, which would result in practically a Federal Reserve District wide Branch Bank, with offices in Portland, Seattle, Tacoma, San Francisco & Los Angeles.

I don't suppose a man of your youth and talents is going to spend much more time in that Washington atmosphere - so let's hope that this note will make you think of getting back actively into the Banking Game out this way.

A Merry Xmas and a Happy New Year,

Sincerely.

A. P. GIANNINI /s/

11/29-41 Dear Mariener.

Young reces and Lawy descusored the Baux of California the last time wel has a char together. The stock of the Bank is now pruning at 10500 and it looks very much as if the time cong for distant when the Stockholders wie have to take half and seong angl or to lisport of it. Several months aga Dear break. approached Low. Ind arren of making a sace of the Baux as

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