THE UNDER SECRETARY OF THE TREASURY WASHINGTON

February 27, 1945.

Dear Marriner:

Confirming my conversation with you yesterday, the Treasury has no objection to your taking the usual steps to have your Bank Holding Bill introduced in Congress, it being understood that we reserve the right to express our views to the Chairmen of the Banking and Currency Committees of the House and the Senate in replying to their request for a report thereon.

Sincerely yours,

(signed) Dan

Honorable Marriner S. Eccles Chairman, Board of Governors Federal Reserve System Washington, D. C.