Form F. R. 511

TO_____ Vice Chairman Ransom

FROM Chairman Eccles

11/18/42

REMARKS:

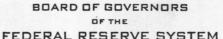
If you choose to send my comment along to your friend, Executive Manager R. F. Hollister, I have no objection.

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CHAIRMAN'S OFFICE

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Office Correspondence

Date	Nov	rember	18,	1942

Го	Vice Chairman Ransom	Subject: Independent Bankers Assoin		
From	Chairman Eccles	(re: Bank Holding Companies)		

My heart is touched by the great public interest which the Independent Bankers Association manifests in bringing about the liquidation of bank holding companies in order to prevent the violation
of the spirit of the Federal banking law, which prohibits the operation of branch banking across the state lines. I am sure its members are among that great body of bankers who are always so solicitous of the dear public. Or, could it possibly be that they really do
have some personal interest of which they are not fully conscious?