

TO Vice Chairman Ransom

FROM Chairman Eccles

11/18/42

REMARKS:

If you choose to send my comment
along to your friend, Executive
Manager R. F. Hollister, I have
no objection.

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CHAIRMAN'S OFFICE

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date November 18, 1942

To Vice Chairman Ransom

Subject: Independent Bankers Ass'n

From Chairman Eccles

(re: Bank Holding Companies)

My heart is touched by the great public interest which the Independent Bankers Association manifests in bringing about the liquidation of bank holding companies in order to prevent the violation of the spirit of the Federal banking law, which prohibits the operation of branch banking across the state lines. I am sure its members are among that great body of bankers who are always so solicitous of the dear public. Or, could it possibly be that they really do have some personal interest of which they are not fully conscious?
