

Honorable Wright Patman
House of Representatives
Washington, D. C.

Dear Mr. Patman:

In response to your telephone request to Chairman Eccles a few days ago, there is inclosed a list of holding company affiliates together with a tabulation of the number and aggregate resources of the banks controlled by such holding company affiliates, arranged by States, which have been compiled on the basis of the latest information readily available to the Board in connection with the issuance of voting permits pursuant to the applicable provisions of the Banking Act of 1933.

The holding company affiliates which now hold general voting permits are indicated on the list by asterisks. The list does not include organizations which have been determined by the Board, pursuant to section 2(c) of the Banking Act of 1933, as amended not to be engaged, directly or indirectly, as a business in holding the stock of, or managing or controlling, banks, banking associations, savings banks, or trust companies, and which therefore are not holding company affiliates except for the purposes of section 25A of the Federal Reserve Act and are not subject to the statutory requirements regarding voting permits.

As you know, the law does not require an organization which controls only nonmember banks to obtain a permit from the Board or to submit information such as is required in connection with the issuance of voting permits to holding company affiliates controlling member banks.

Very truly yours,

Chester Morrill,
Secretary.

inclosures

LC/fgf

LIST OF HOLDING COMPANY AFFILIATES

Consolidated Securities Company,
San Francisco, Calif.
Anglo National Corporation,
San Francisco, Calif.
Sebastopol National Securities Co., *
Sebastopol, Calif.
Transamerica Corporation,*
San Francisco, Calif.

Almours Securities, Inc.,*
Jacksonville, Fla.
Florida National Group, Inc.,*
Jacksonville, Fla.
The Atlantic National Bank of Jacksonville,*
Jacksonville, Fla.
Atlantic Trust Company,*
Jacksonville, Fla.
Barnett National Securities Corporation,*
Jacksonville, Fla.

The Citizens and Southern National Bank,*
Savannah, Ga.
Citizens and Southern Holding Company,*
Savannah, Ga.
Trust Company of Georgia,*
Atlanta, Ga.
Trust Company of Georgia Associates,*
Atlanta, Ga.

Trustees under Trust Agreement Dated January 31, 1919,
as Amended July 30, 1920, and January 26, 1923, with
Reference to Stocks in The Citizens Union National
Bank of Louisville and Fidelity and Columbia Trust
Company, both of Louisville, Ky.

Louisville, Ky.
The First National Bank of Louisville,*
Louisville, Ky.

Trustees under Trust Agreement with Reference to
Stock of The First National Bank of Louisville, Ky.,
and other Corporations, dated July 1, 1925,*
Louisville, Ky.

The National Shawmut Bank of Boston,*
Boston, Mass.
Shawmut Association,*
Boston, Mass.
Old Colony Trust Associates,*
Boston, Mass.

Bank Shares Corporation,*
Minneapolis, Minn.

First Bank Stock Corporation,*
Minneapolis, Minn.

Northwest Bancorporation,*
Minneapolis, Minn.

Bankers Bond & Share Company,*
Omaha, Nebraska.

New Hampshire Bankshares, Inc.,*
Nashua, N.H.

Marine Midland Corporation,*
Jersey City, N.J.

First National of Elmira Corporation,*
Elmira, N. Y.

First Securities Corporation of Syracuse,
Syracuse, N. Y.

BancOhio Corporation,*
Columbus, Ohio.

United States National Corporation,*
Portland, Oregon

The Union Trust Company of Pittsburgh,*
Pittsburgh, Pa.

Hamilton National Associates, Incorporated,
Chattanooga, Tenn.

American Investment Corporation,*
Ogden, Utah

First Security Corporation of Ogden,*
Ogden, Utah

Rawlins Securities Company,*
Salt Lake City, Utah

The First National Bank of Everett,
Everett, Washington

Robert Moody, L. L. Crosby, and J.A. Norway,
Trustees, Shareholders Fund of The First

National Bank of Everett,
Everett, Washington

Marine Bancorporation,*
Seattle, Wash.

Investment and Securities Co.,
Spokane, Wash.
Old National Corporation,
Spokane, Wash.
Union Bond & Mortgage Company,*
Port Angeles, Wash.

Wisconsin Bankshares Corporation,*
Milwaukee, Wisc.

BANKS CONTROLLED BY HOLDING COMPANY AFFILIATES 1/

State	<u>National banks</u>		<u>State member banks</u>		<u>Nonmember banks</u>	
	No.	Total assets (in thousands of dollars)2/	No.	Total assets (in thousands of dollars)2/	No.	Total assets (in thousands of dollars)2/
California	6	5,223	-	-	5	55,056
Florida	15	31,766	-	-	7	11,540
Georgia	6	24,345	-	-	4	6,772
Idaho	3	5,817	1	29,123	1	3,613
Iowa	4	56,320	-	-	1	1,802
Kentucky	4	94,613	3	14,613	1	13,448
Massachusetts	9	55,474	6	73,323	2	4,158
Michigan	1	8,597	-	-	-	-
Minnesota	51	570,588	1	2,730	34	30,649
Montana	13	45,313	3	26,071	9	5,865
Nebraska	6	50,340	1	736	2	1,508
Nevada	1	24,622	-	-	-	-
New Hampshire	4	9,934	-	-	-	-
New York	10	70,349	9	364,771	11	81,042
North Dakota	19	32,342	-	-	8	2,695
Ohio	12	117,672	3	6,354	1	1,394
Oregon	1	107,753	-	-	-	-
Pennsylvania	2	436,004	-	-	2	42,928
South Carolina	-	-	-	-	1	17,543
South Dakota	14	39,044	-	-	1	602
Tennessee	7	11,195	-	-	1	425
Utah	2	39,106	1	6,790	1	3,057
Washington	9	62,705	-	-	2	11,256
Wisconsin	15	287,392	1	6,577	7	21,533
Wyoming	-	-	-	-	1	1,903
Totals	<u>214</u>	<u>2,233,519</u>	<u>29</u>	<u>531,083</u>	<u>102</u>	<u>313,589</u>

1/ The table includes certain banks which are not technically controlled by holding company affiliates because of ownership of preferred stock of the banks by the Reconstruction Finance Corporation.

2/ With a few minor exceptions, figures are as of June 30, 1937.