

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON

OFFICE OF THE CHAIRMAN

May 11, 1935

My dear Governor:

Mr. Kennedy is out of town so I wish to thank you on his behalf for the copy of the indexed digest of your testimony before the House Banking and Currency Committee.

When he returns, I will call it immediately to his attention, particularly the last half.

Very truly yours,

Thomas H. Gammaek

Thomas H. Gammaek,
Executive Assistant.

Honorable M. S. Eccles, Governor,
Federal Reserve Board,
Washington, D. C.