SAXE, GERDES, BACON & O'SHEA

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M-CHASE CLARK

LAW OFFICES

NEW YORK

May 9, 1935

Honorable M. S. Eccles Governor, Federal Reserve Board Washington, D. C.

Dear Sir:

I thank you for the copy of the summary of the testimony given by you before the Banking and Currency Committee of the House of Representatives in hearings on the Banking Bill of 1935.

I am glad to have this accurate statement of your testimony.

Yours very truly,

JG: HBH