

## Office Correspondence

FEDERAL RESERVE  
BOARDDate November 11, 1935.To Mr. Daiger and Dr. Currie

Subject: \_\_\_\_\_

From Miss Egbert

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Mr. Eccles tried to get one of you on the telephone yesterday before leaving for New Orleans but found that you were both out of town. He asked me to have you get the following information for him and airmail it in care of the Roosevelt Hotel, the headquarters of the ABA convention in New Orleans. Comparative figures for 1932 (as near as possible to that date) with 1935. He wants to talk to the bankers along this line:

Compare the situation today with what it was three years ago at the bottom of the depression and then use that as a basis for what the improvement has been from the past and what we may expect in the future and what the reasons are for the improvement.

The net demand deposits three years ago and now.

Index of production figures then and now.

Estimated farm income for 1932 and 1935.

Value of listed bonds then and now.

Listed stocks then and now.

Private or residential construction figures for 1932 and 1935.

Bank failures for the years 1932 and 1935, giving amount of deposits involved in the failures.

Total Government lending in both years direct and through agencies. Expenditures in both years.

Government bonds held by banks then and now.

Total loans and investments of all banks, excluding mutual savings banks (if it is not possible to get them for all banks then get them for member banks) then and now, exclusive of Government bonds and bonds guaranteed by the Government. He would like to show or reconcile or account for the increase in deposits then and now - that they have come from three sources: (1) increase in Government bonds held by banks; (2) total amount of gold imports; (3) decrease in currency in circulation.

Bankruptcy figures for 1932 (six or nine months, depending on the number you are able to get for the year 1935).

Foreign trade figures for 1932 and 1935 for the same period.

In other words, he wants to show what the condition was three years ago when the ABA meeting was held and what it is at the time the organization meets this year.