

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable sign above or preceding the address.

WESTERN UNION

R. B. WHITE
PRESIDENT

NEWCOMB CARLTON
CHAIRMAN OF THE BOARD

J. C. WILLEVER
FIRST VICE-PRESIDENT

SIGNS

DL = Day Letter
NM = Night Message
NL = Night Letter
LC = Deferred Cable
NLT = Cable Night Letter
Ship Radiogram

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at

KHA85 175 GOVT NL=WASHINGTON DC 15

1935 SEP 15 PM 11 06

MARRINER S ECCLES=

ECCLES INVESTMENT CO OGDEN UTAH=

IN VIEW OF PAST WEEKS DEVELOPMENTS HYDEPARK MY OPINION IS WE SHOULD TAKE IMMEDIATE STEPS TO FURTHER LOW COST HOUSING PROGRAM ALONG LINES I HAVE BEEN WORKING ON WITH FHA PEOPLE AND IN NEWYORK STOP SITUATION NOW RIPE FOR ME TO PRESS YOUR VIEWS WITH MCDONALD AND WALKER STOP ASSURED OF EXCELLENT SUPPORT FROM HARRISON AND BANKERS HE AND BURGESS HAVE INTERESTED IN PROGRAM STOP THINK THREE LARGE INSURANCE COMPANIES WILL ALSO PARTICIAPTE ON SUBSTANTIAL SCALE AND THAT LARGE SAVINGS BANKS AND TRUST COMPANIES CAN ALSO BE BROUGHT IN STOP SHOULD LIKE YOU MCDONALD AND WALKER TO TAKE LEAD SOON AS POSSIBLE IN SERIES OF MEETINGS SIMILAR TO THOSE I MAPPED OUT FOR WALKER LAST YEAR STOP ADVANTAGE SHOULD BE TAKEN PROMPTLY OF OPPORTUNITY AND INTERVAL NOW OFFERED TO DEMONSTRATE WHAT PRIVATE CAPITAL CAN DO IN LOW COST FIELD STOP HAVE EXAMINED CAREFULLY FIRST PROJECT NOW NEARLY COMPLETED AND AM SATISFIED SETUP IS SOUND AND PRACTICABLE STOP GREATER POSSIBILITIES OF VOLUME BY THESE MEANS I THINK THAN ANY OTHER WE CAN EMPLOY AT THIS TIME=

J M DAIGER.