

Office Correspondence

FEDERAL RESERVE
BOARDDate June 10, 1935.Governor Eccles

Subject: _____

From Lauchlin Currie*L.C.*

GPO 16-852

I was in New York on Friday, and had two or three conversations in which you may be interested. Governor Harrison was unmistakably peeved that you had not consulted him in the preparation of the legislation. I explained as well as I could that it was mainly a question of lack of time, as we only had a month before Congress convened. I am afraid that I was not able to mollify him very much, but at least I think he felt more favorably disposed toward me by the time I left.

Walter Lippmann invited me to luncheon and I had a very interesting two-hour session with him. He appeared to be more favorably disposed toward the bill and the whole idea of monetary control than he has even indicated by his writings. He is very enthusiastic about you.

I listened in on a smoking car discussion on the train, during which among other things the "Eccles Bill" came up. I was interested to hear the men saying that the issue was really between Washington and Wall Street, and as between the two they preferred Washington.