

Reserves Against Member Bank Deposits

Proposed Amendment to H. R. 7617

(as passed the House May 9, 1935)

On page 73 at the end of line 7 add the following words:

"And provided, further, that any member bank which operates branches shall with respect to such branches situated in any city hold and maintain with the Federal Reserve Bank of which it is a member the reserve balances required of member banks similarly situated."