

Office Correspondence

FEDERAL RESERVE BOARD

111 2-70

Date February 21, 1935

To Governor Eccles

Subject:

From Mr. Goldenweiser *W. G.*

Witnesses

REC'D IN FILES SECTION on the Banking Bill MAR 22 1935 111 • 2-40
--

*x Bkly Act of 1935
Witnesses for hearing*

In accordance with your request, I have tried to canvass the possible witnesses that you could suggest to the Banking and Currency Committee of the Senate.

*✓ Garden
10*

Among persons in the Federal Reserve System I should suggest Governor William Mc. Martin of St. Louis, and Chairman J. N. Peyton of Minneapolis. Martin has been with the System from the beginning, has been both Chairman and Governor and is a good, level headed fellow. I believe he is entirely in sympathy with the bill. Peyton, on the other hand, is a new man, but a very good one, and I know that he is in favor of some of the provisions of the bill, although I don't know his position on all of them.

Among other men in the System, I should think that John H. Williams of Harvard and of the New York bank might be considered. I suppose Governors Young and Harrison and Deputy Governor Burgess will probably be witnesses, but I don't believe they are among those whose names you want to suggest.

Among academic people, the ones that you might suggest are Jacob Viner of the University of Chicago, James Harvey Rogers of Yale, and Paul Ellsworth of the University of Cincinnati.

I was wondering whether it wouldn't be practicable to suggest Rudolf S. Hecht of the Hibernia National Bank of New Orleans as a witness. As you know, he is President of the American Bankers Association, and I gathered from my talk with him the other day that he is likely to go along with the bill in a way that might be helpful.

Among journalists, I am afraid I haven't anyone to suggest except

Walter Lippman of the New York Herald Tribune.

✓