

March 4, 1946.

Dear Fred:

The Presidents' Conference, consisting of the Presidents of the twelve Federal Reserve Banks, has been meeting in Washington during the past few days and has presented a report to the Board of Governors concerning its proceedings. I am sure you will be interested to know that this report includes the following passage:

"Anglo-American loan agreement

"The Conference reviewed the prevailing sentiments and attitudes of the public toward the Anglo-American financial agreement. The members of the Conference are in favor of the agreement and are willing to cooperate in every way possible to present the subject to bankers, civic, business, and other organizations, but they believe that their assistance would be much more effective if they could be kept informed of the general national program for public education and of the time schedule of this program and of proposed legislative action."

I have taken steps to see that the Presidents are kept informed concerning the program for public education and legislative consideration of the British loan.

Sincerely yours,

(Signed) Marriner

M. S. Eccles,
Chairman.

Honorable Fred M. Vinson,
Secretary of the Treasury,
Washington 25, D. C.

JBK:mla