Trasury
PLAN FOR EFFECTING SINGLES ORGANIZATION

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- 1. Appointment of Presidents of Federal Reserve Banks as chairmen of Treasury War Finance Committees, to head the single Treasury sales organization in each of the states within their respective Districts.
- 2. In Districts where Federal Reserve lines cut across state lines, jurisdictional questions will be settled by adjustment and agreement.
- 3. Appointment by the Secretary of the Treasury in consultation with the Presidents of the Federal Reserve Banks of each of the twelve Districts of a District sales manager to supervise all Treasury sales promotions in their respective Districts.
- 4. The Secretary shall appoint the administrators and/or chairmen of the state organizations, such appointment being made in consultation with the Presidents of the Federal Reserve Banks.
- 5. The National Sales Director together with such policy committee as the Secretary may designate shall have absolute authority as to direction, policy, plans and procedures.
- 6. Policy and planning to be centralized in Washington. The regional decentralization does not delegate to regions the power to change fundamental policies.
- 7. Line of authority shall flow from the office of the National Sales Director through the Presidents of the Federal Reserve Banks and District Sales Managers to the States. All communications relating to policy and direction will clear in the same manner.
- 8. Line of operation and information (exchange of ideas etc.) should remain very flexible. National Functional leaders, advisers and consultants or inspetors shall have direct access to organization workers within the states.

Federal Reserve

## PLAN FOR UNITED STATES TREASURY WAR FINANCE ORGANIZATION

- l. The Secretary of the Treasury shall appoint the Presidents of the Federal Reserve Banks as Chairmen of the War Finance Committee in each of the Federal Reserve Districts.
- 2. There is to be a Sales Manager in each Federal Reserve District.
- 3. There is to be a State Manager in each State which lies wholly within one district. In those States divided between two Federal Reserve districts, there is to be a manager for each part of the State.
- 4. Appointment of Sales Managers and other executive personnel, where the Secretary wishes to retain the power of approval, are to be initiated by the Chairmen of the district organizations, subject to the prior consultation with and approval by the Secretary of the Treasury.
- 5. All paid employees of the WarFinance Organization are to be paid by the Federal Reserve Banks as Fiscal Agents on a reimbursable basis.
- 6. National policy and program of the organization are to be determined by the National Director of Sales, together with such policy committee as the Secretary of the Treasury may designate. Such policy and program are to be carried out in the regional, decentralized basis, with the understanding that the fundamental national policies will not be changed at district levels.
- 7. Line of authority shall flow from the Office of the National Sales Director through the Presidents of the Federal Reserve Banks, acting as Chairmen. All matters relating to policy and direction are to be cleared through the Office of the district Chairman. National functional leaders, advisers, and consultants or inspectors shall have access to workers with the prior knowledge of the Chairman but without authority to give orders.
- 7. At national, district, and state levels, there is to be but one single organization. The Victory Fund Committees and War Savings Staff that have been operating will disappear.

Rederal Reserve alt Plan

## PLAN FOR UNITED STATES TREASURY WAR FINANCE ORGANIZATION

- 1. The Secretary of the Treasury shall appoint the Presidents of the Federal Reserve Banks as Chairmen of the War Finance Committee in each of the Federal Reserve Districts.
- 2. There is to be a Sales Manager in each Federal Reserve District.
- 3. There is to be a State Manager in each State which lies wholly within one district. In those States divided between two Federal Reserve Districts, there is to be a manager for each part of the State.
- 4. Selection of Sales Managers and other executive personnel is to be made by the Secretary of the Treasury after consultation with and approval by the Chairman of the district organization. Appointment of the personnel so selected shall be made by the District Chairman.
- 5. All paid employees of the War Finance Organization are to be paid by the Treasury.
- 6. National policy and program of the organization are to be determined by the National Director of Sales, together with such policy committee as the Secretary of the Treasury may designate. Such policy and program are to be carried out on the regional, decentralized basis, with the understanding that the fundamental national policies will not be changed at district levels.
- 7. Line of authority shall flow from the Office of the National Sales Director through the Presidents of the Federal Reserve Banks, acting as Chairmen. All matters relating to policy and direction are to be cleared through the Office of the district Chairman. National functional leaders, advisers, and consultants or inspectors shall have access to workers with the prior knowledge of the Chairman but without authority to give orders.
- 8. At national, district, state and other levels, there is to be but one single organization.