

**FEDERAL RESERVE BANK  
OF NEW YORK**

May 24, 1943.

Dear Marriner:

The way it looks now I am not going to be able to get down to the Wednesday meeting. A recurrence of a particularly bad form of flu, on top of my other difficulty, has laid me low. Getting up out of bed to go in to see the Secretary on Friday and Saturday, with a temperature, didn't help, of course.

There could not be a worse time to be sick, I know, and I am broken up about it. To help out, if possible, I have jotted down some notes of my two conversations and send them along with this letter.

If the rest of the System finally decides it wants to and can go along, I can see just one possible compromise for me. The Secretary might appoint, say, Burgess as Vice Chairman in this district, he really to assume full responsibility and I merely to keep the name of Chairman to preserve appearances. Hall would then be number three man under Burgess. I would not like this set-up at all, but for the sake of the System would be willing to consider it. Secretary's attitude toward System is such, however, that I question what we gain by giving in.

Sorry to let you down.

Yours sincerely,

*Allan Sproul*

Allan Sproul,

Hon. Marriner S. Eccles, Chairman,  
Board of Governors of the Federal  
Reserve System,  
Washington, D.C.

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