

UNITED STATES TREASURY
WAR FINANCE COMMITTEE

Federal Reserve Bank of St. Louis

April 26, 1943

Honorable Marriner S. Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

In conversation with Mr. Chester C. Davis just prior to the time he went to Washington, he advised me that you had suggested my name as his successor as Chairman of the War Finance Committee of the Eighth Federal Reserve District. Your thoughtfulness and generosity in this matter are very much appreciated.

I have endeavored to take up where Mr. Davis left off, and have in the intervening period cooperated with others in the district in an effort to procure subscriptions for the purchase of Government securities. The quota for the Eighth District is \$250,000,000, including credits received by us from other districts and excluding credits received by us for other districts. We now have total subscriptions (cash) \$275,000,000.

If there is something we can do for you in this district, it will be a pleasure to hear from you any time.

With best wishes, I am

Yours very truly,

(Signed) Walter W. Head,

Walter W. Head, Chairman
War Finance Committee
Eighth Federal Reserve District

WWH/CM

May 3, 1943.

Mr. Walter W. Head, Chairman,
War Finance Committee,
Federal Reserve Bank of St. Louis,
St. Louis, Missouri.

Dear Mr. Head:

This is to acknowledge your letter of April 26 in regard to your succeeding Chester Davis as Chairman of the War Finance Committee of the Eighth Federal Reserve District.

It is very fortunate that you were available to take over this important responsibility, and the results which have been achieved under your direction are merely further evidence of the reasons why it seemed to me, as it did to Chester Davis, that you were the one to take on this assignment. I am personally very glad that you could do so and I congratulate you on the showing made in the Eighth District.

With kindest personal regards,

Sincerely yours,

(Signed) M. S. Eccles.

M. S. Eccles,
Chairman.

UNITED STATES TREASURY
WAR FINANCE COMMITTEE

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Federal Reserve Bank of St. Louis

May 6, 1943

Mr. Marriner S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

Thank you very much for your letter of May 3, and for the gracious and generous manner in which you expressed yourself relative to the results of the Second War Loan Drive in the Eighth Federal Reserve District.

Mr. Davis, prior to the time he went to Washington, had set up a good organization. As his deputy, I attempted to take over where he left off. This district was blessed with many capable, experienced, loyal and sincere workers who generously gave their time and energy to a meritorious cause. This in reality accounts for the results produced in the campaign.

Yours very truly,

(Signed) Walter W. Head.

Walter W. Head, Chairman,
War Finance Committee,
Eighth Federal Reserve District.

WWH/AF

May 10, 1943.

Dear Chester:

I am enclosing copies of letters received from Walter Head, your temporary successor in the war loan organization, and my reply to him. I thought you would like to read them during your spare moments! Kindly return them to me when you are through with them.

Sincerely yours,

Honorable Chester C. Davis,
Administrator,
War Food Administration,
213 West, Administration Building,
Department of Agriculture,
Washington, D. C.

Enclosures 3

MSE:VE:b

WAR FOOD ADMINISTRATION

WASHINGTON

OFFICE OF THE ADMINISTRATOR

May 15, 1943

Dear Marriner:

I am enclosing the copies of letters exchanged between you and Walter Head, which I read with real appreciation.

I am greatly disturbed over reports I have had telling of yesterday's meetings and I am not sure but what it may be very unwise for Mr. Head to continue as Chairman. What do you think?

Sincerely yours,



Administrator

Mr. Marriner Eccles, Chairman
Board of Governors of the
Federal Reserve System
Washington, D. C.