

TREASURY DEPARTMENT

VICTORY FUND COMMITTEE

TWELFTH FEDERAL RESERVE DISTRICT

June 8, 1942

Mr. M. S. Eccles, Chairman, Board of Governors of the Federal Reserve System, Washington, D.C.

Dear Mr. Eccles:

It has interested me greatly to realize that in my new capacity as Executive Manager for the Twelfth Federal Reserve District's Victory Fund Committee, I will again be associated with you in the sale of some securities. This time it will be those issued by Uncle Sam.

The last time, you may or may not remember we were associated in the distribution of First Security of Ogden stock. A good many years have passed under the dam, and a lot of things have happened to both of us.

I know that yours is a tremendous job back there in Washington, and I just wanted to add that if there is anything that I can do at any time you can rest assured that it will be a real pleasure to be of any small assistance.

Faithfully yours,

Executive Manager.

Mr. Arnold Grunigen, Jr., Executive Manager, Victory Fund Committee, 400 Sansome Street, San Francisco, California.

Dear Mr. Grunigen:

It was kind of you to write me under date of June 8, 1942, to identify yourself and to remind me that some years back you were actively engaged in the distribution of First Security Corporation of Ogden stock. As you say, a lot of things have happened since those days.

I am glad to know that you are Executive Manager of the Victory Fund Committee for the Twelfth Federal Reserve District, and wish you every success in this important undertaking.

Sincerely yours,

(Signed) M. S. Eccles

LC: jg