



THE SECRETARY OF THE TREASURY
WASHINGTON

May 7, 1942

Dear Marriner:

Last week the Members of the American Newspaper Publishers Association at their Annual Convention passed a resolution expressing their appreciation of the fine work being done by the newspaper boys of this country in the voluntary campaign to aid war financing.

We at the Treasury Department too, are proud of the newsboys who have started a new kind of newspaper service in this country. They are selling over 12,000,000 War Savings Stamps every week, for a total of well over a million dollars every seven days.

The latest report shows that 867 newspapers in 47 states and Hawaii have already sold over \$25,000,000 worth of United States War Savings Bonds and Stamps. These sales figures have been computed by the Post Office showing the actual purchases by the newspapers. The sole reward these 300,000 young Americans get is the satisfaction of doing a man-sized job in the War Program. Acknowledgment of the magnificent example they are setting has been made by the President of the United States, and the Treasury Department has made provision to issue to them suitable certificates of award.

Knowing that you would be interested in the activities of these boys, particularly those who might hail from your own state, I am taking the liberty of enclosing the Third Edition of the U. S. DEFENSE AGENT NEWS, published by the Treasury Newspaper Advisory Committee.

Sincerely yours,

Honorable Marriner S. Eccles,
Chairman,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

FOR DEFENSE



BUY
UNITED
STATES
SAVINGS
BONDS
AND STAMPS

May 12, 1942.

Dear Henry:


Thank you for your letter of May 7 enclosing information about the splendid work the American newspaper boys have been doing in selling War Savings Stamps and Bonds.

Aside from the truly extraordinary volume of money they are raising, it is certainly a fine and inspiring contribution to the common effort.

Sincerely yours,

(Signed) M. S. Eccles

Honorable Henry Morgenthau, Jr.,
Secretary of the Treasury,
Washington, D. C.

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