

April 8, 1941.

Mr. Morrill
Chairman Eccles

U. S. Savings Bonds and Stamps

I am handing you herewith copy of letter to Secretary Morgenthau, under date of March 22, 1941, and his reply of April 7, relative to the program of issuing United States Savings Bonds and Stamps as a part of the defense financing plan.

I will appreciate it if you will have this circulated to the Board Members. After circulation, I think you should retain this correspondence in your files.
