

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date March 4, 1941.

To Mr. Piser

Subject: _____

From Mr. Eccles

In accordance with telephone conversation, I am handing you herewith the memorandum which I received from Secretary Morgenthau when I was at the Treasury yesterday, March 3.

I suggest you have copies of this made and furnish each Board Member with one copy, attaching thereto a note, reading:

"Chairman Eccles received the attached memorandum from Secretary Morgenthau when he was at the Treasury yesterday, March 3. He has asked me to have copies made and distributed to each Board Member for his information."

*Mrs. Cook,
Please return
to Chairman
Eccles
M*