

PERSONAL AND
CONFIDENTIAL

March 19, 1947.

Dear John:

In connection with our conversation yesterday, I am enclosing for your information copies of two letters that the President wrote to me in 1936 when he was in the Senate on behalf of Jake. I also enclose a copy of my reply to the first letter, in which you will note that I did not feel that Jake could qualify for a place on the Board on the grounds urged by Mr. Truman at that time.

My file also contains a memorandum which I sent to President Roosevelt stating that I did not think that it was appropriate to name Jake to the Board at that time because he could only be considered as representing a banker viewpoint and that viewpoint was already adequately if not over-represented on the Board.

Sincerely yours,

The Honorable John W. Snyder,
Secretary of the Treasury,
Washington, D. C.

Enclosures 3

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