



THE SECRETARY OF THE TREASURY
WASHINGTON 25

August 5, 1944

Dear Mr. Eccles:

The United Nations Monetary and Financial Conference at Bretton Woods, New Hampshire, has stirred the world. It has given to people everywhere confidence that the United Nations will cooperate in building a peaceful and prosperous world.

As chairman of the United States delegation, I am proud of the record made by our delegation at the Conference. The delegation has justified in every respect the confidence placed in it by the President. I want you to know, particularly, that I am deeply appreciative of your part in the work of the United States delegation.

The action of the Conference does not of itself assure international cooperation on the monetary and financial problems of the post-war period. We still have before us the task of bringing to the attention of the people and of Congress the importance of the work done at Bretton Woods and the necessity of participation by the United States in the International Monetary Fund and the International Bank for Reconstruction and Development.

There is still much to be done before the Conference will have achieved its ultimate purpose. We need the help of every member of the United States delegation in carrying the program of the Conference to a successful conclusion. You have already done much to assure international monetary and financial cooperation and I know I can count on you to continue the good work.

Sincerely yours,

Secretary of the Treasury

Mr. Marriner S. Eccles, Chairman,
Board of Governors of the Federal
Reserve System,
Washington, D. C.



August 8, 1944.

Dear Mr. Secretary:

This is to thank you for your letter of August 5. Your generous comments on whatever I may have been able to contribute to the results achieved at the Bretton Woods Conference are very much appreciated.

The start made there toward international co-operation in the monetary and financial field will, I hope, lead to the ultimate solution of the basic problems that will confront us after the war. Needless to say, I am deeply interested and will do all in my limited power to advance these solutions in the best interests of this country.

Let me take this occasion also to thank you for your letter of the same date in commendation of Dr. Goldenweiser's contribution to the work of the American Delegation. I am taking the liberty of passing this on to him for I know he will feel gratified, as will all the members of this Board, by your words of appreciation.

*sent to
Hon. Folger*

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Henry Morgenthau, Jr.,
Secretary of the Treasury,
Washington 25, D. C.

ET:b