

April 20, 1943.

Dear Henry:

In case you did not see the attached editorial from the New York Times, it occurred to me that you might be interested in it, as I was.

It brings out clearly the tremendous disadvantage under which the Administration and the Treasury labor as compared with the British Prime Minister and Chancellor of the Exchequer in formulating budgets and obtaining adequate tax legislation.

Sincerely yours,

Honorable Henry Morgenthau, Jr.,
Secretary of the Treasury,
Washington, D. C.

Enclosure

 ET:b

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New York Times, "Two Budgets: A Contrast," April 14, 1943.



TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
WASHINGTON

April 23, 1943.

Dear Mr. Eccles:

In the absence of the Secretary, who will be away from Washington for several days, I am acknowledging your letter of April 20, and the photostat which you enclosed. I shall be glad to bring this to Mr. Morgenthau's attention immediately upon his return.

Sincerely yours,

H. S. Klotz,
Private Secretary.

Honorable Marriner S. Eccles,
Chairman, Board of Governors of the
Federal Reserve System,
Washington, D. C.