

C O P Y

THE SECRETARY OF THE TREASURY  
Washington

February 2, 1942

Dear Marriner:

I have your letter of January 28, 1942, enclosing a memorandum which expresses the unanimous view of those present at your meeting on Friday, January 23, on the program of Treasury financing that might be followed during the war period.

I appreciate your sending this to me. I have turned it over to the various staff members for study and we will probably want to discuss it with you at some later date.

Sincerely,

(Signed) Henry

Secretary of the Treasury

Honorable Marriner S. Eccles,  
Chairman,  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.