



TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY  
WASHINGTON

May 17, 1940.

My dear Mr. Eccles:

The Secretary has asked me to thank you for sending him a copy of your address delivered at the Economic Club on Thursday, May 9th. Mr. Morgenthau is looking forward to reading this with a great deal of interest, and appreciates your seeing that a copy was brought to his attention.

Sincerely yours,

H. S. Klotz,  
Private Secretary.

Honorable Marriner S. Eccles,  
Chairman of the Board of Governors  
of the Federal Reserve System,  
Washington, D. C.