

May 6, 1940.

My dear Mr. Secretary:

This is to thank you for your courtesy in sending me a copy of the address you gave last Friday before the National Institute of Government. I am glad to have the full text of your discussion of this important subject. The press accounts which I have seen are all to the good.

Sincerely yours,

M. S. Eccles,  
Chairman.

The Honorable  
The Secretary of the Treasury,  
Washington, D. C.

TT:b