THE SECRETARY OF THE TREASURY WASHINGTON

March 6, 1940.

My dear Mr. Chairman:

It is with great pleasure that I send you a bound copy of my Annual Report for the fiscal year ending June 30, 1939.

Sincerely.

Honorable Marriner S. Eccles, Chairman, Federal Reserve Board, Washington, D. C.

March 15, 1940.

My dear Mr. Secretary:

This is to thank you for your note of March 8 and for the bound copy of your Annual Report for the fiscal year ending June 30, 1939. I very much appreciate your courtesy in sending it to me.

Sincerely,

Honorable Henry Morgenthau, Jr., The Secretary of the Treasury, Washington, D. C.

