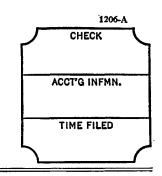


WESTERN J. C. WILLEVER R. B. WHITE

CHAIRMAN OF THE BOARD



PRESIDENT Send the following message, subject to the terms on back hereof, which are hereby agreed to

November 24, 1939

FIRST VICE-PRESIDENT

M. S. Eccles PERSONAL St. Francis Hotel or Federal Reserve Bank San Francisco, California

Mrs. Klots telephoned this morning advising she had talked to secretary at his farm and in view of conversation you had with him prior to leaving here and his promise to get in touch with you prior to doing anything about financing he requested her to call me and have me wire you in order to keep records clear and advise you that he might do some financing and had called executive committee meeting for Monday I advised her after getting information re financing over ticker last Monday and calling of meeting came to our attention resday we notified you However in accordance with request to keep records clear for them with you I agreed to send this wire advising you.

Valois Egbert

Commercial wire Charge Federal Reserve Board VE/fgr