

November 6, 1939.

Dear Henry:

While I suppose the attached has come to your attention, it seems to me to be significant and worth noting. I hope it will not be necessary for us to continue the purchasing of this foreign silver.

Sincerely yours,

Honorable Henry Morgenthau, Jr.,
Secretary of the Treasury,
Washington, D. C.

enclosure: Editorial, "London Ends Free Silver Imports",
New York Journal of Commerce, October 31, 1939.

 ET:b

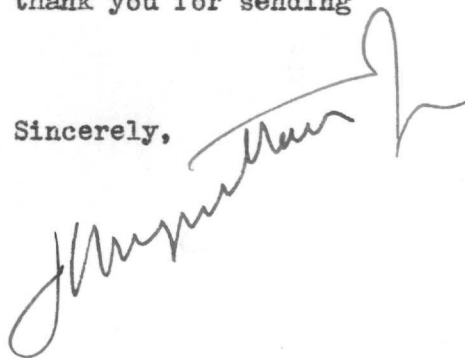
THE SECRETARY OF THE TREASURY
WASHINGTON

November 8, 1939.

Dear Marriner:

On my return to the office I find your note of November 6th, with the clipping that you wish to bring to my attention. I have read this with a great deal of interest and thank you for sending it to me.

Sincerely,

A handwritten signature in dark ink, appearing to read "James M. McLaughlin", written in a cursive style. The signature is positioned to the right of the word "Sincerely," and extends downwards and to the left.

Honorable Marriner S. Eccles,
Chairman, Board of Governors of the
Federal Reserve System,
Washington, D. C.