

September 27, 1939.

Dear Henry:

While I suppose it is futile to hope that either of us will be fairly represented in the Washington gossip columns, I cannot let yesterday's sample in the Kintner-Alsop column go by without letting you know that it was particularly painful to me, as it must be to you.

This is all the more true at a time like the present when we are all pulling together to the best of our ability. As you know and as I have long since emphasized, I want to cooperate always with you as long as I am here. That does not mean that we are always going to see eye to eye and I have never imagined for a moment that you wanted anything other than my honest opinion from time to time, whether it happened to be the same as your own or not.

Certainly this cannot be fairly represented as meaning there is a clash between us, as this most unfortunate column

IGNORE  
SYSTEM  
- 2 -

tries to make it appear. I am additionally upset by it because it attempts to represent me as favoring open-market operations in the interests of easy money which, as you know, is perfectly ridiculous.

Had you been at the office, I would have called you, but I am taking this occasion also to let you know that I am sorry you have been indisposed and hope that you will be back on deck at the earliest possible moment consistent with your own good health.

Sincerely yours,

Honorable Henry Morgenthau, Jr.,  
Secretary of the Treasury,  
Washington, D. C.

LT:b