

July 19, 1939.

Dear Henry:

I wish to thank you for sending me a copy of your statement of yesterday before the Senate Banking and Currency Committee. I read it yesterday with much interest and am in full accord with everything you say in it.

I am enclosing a copy of the statement I made this morning before the same Committee. The Committee discussed with me the various features of the bill for about one and one-half hours after I read the statement. I personally feel the reception I got from the Committee was satisfactory and their response on the whole was favorable.

Sincerely yours,

Honorable Henry Morgenthau, Jr.,
Secretary of the Treasury,
Washington, D. C.

enclosure

MSE:VE:b

THE SECRETARY OF THE TREASURY
WASHINGTON

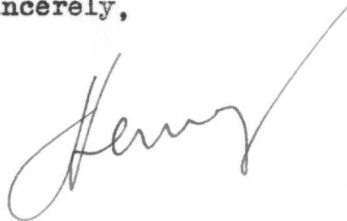
July 20, 1939.

Dear Marriner:

Thank you for your letter of July 19th. I am glad that you approved of my statement before the Senate Banking and Currency Committee. I also was most interested to read your own statement as presented to the Committee. I am glad that you feel your hearing was a satisfactory one.

With all good wishes,

Sincerely,

A handwritten signature in cursive script, appearing to read "Henry", with a long, sweeping flourish extending upwards and to the right.

Honorable Marriner S. Eccles,
Chairman, Board of Governors of the
Federal Reserve System,
Washington, D. C.