



TREASURY DEPARTMENT

WASHINGTON

May 14, 1936.

MEMORANDUM

From: Mr. Upham

To: Mr. Eccles

Your memoranda of May 11th on the tax bill contain the best sense on that subject that I have seen. I very much hope that they have been placed in the hands of the Chairman of the Senate Finance Committee.

A handwritten signature in cursive script, appearing to read "Upham".