April 24, 1935.

MEMORANDUM:

TO\_ The Secretary of the Treasury

FROM\_ Governor Eccles

Referring to conversation had with you this morning, in case Mr. Moffett's resignation is accepted and it is impossible to secure the services of Mr. Deane, I would like to suggest that Mr. A. R. Glancy be given consideration for that position.

Mr. Glancy's name was suggested to me by Mr. Deane when I asked him if he knew of anyone in the Administration or outside in the business world whom he could recommend for the position as Federal Housing Administrator. Due to Mr. Deane's knowledge of the problems of the Housing Administration and his wide experience as an executive in the business world, I feel his judgment would be very valuable.

Mr. Glancy was a Deputy Administrator of the N.R.A. for a short time. He was formerly President of the Oakland Motor Car Company, one of the General Motor subsidiaries. He is a man about fifty years old, very aggressive, of excellent personality and a very able executive. He is also independently wealthy, a man interested in public service, and a strong Roosevelt supporter. I understand that at present he is heading a survey for the Department of Commerce on the construction industry. From what Mr. Deane said, it is my opinion that he is well worth thoroughly checking into before a successor to Mr. Moffett is selected.

Mr. Glancy's home is at Long Pine Road, Bloomfield Hills, Michigan.

MSE: VE:sb

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