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SALT LAKE CITY, UTAH

September 10th
1934

Hon. Mariner F. Eccles,
U. S. Treasury Dep,

My Dear Mr. Eccles:

On March 1st last I wrote the Administration a letter (carbon copy enclosed) in which I make an appeal for the small business man can carry a commercial account without so much expense attached.

I write you personally as a Utah man whom I have met informally, and hope you will read over my carbon copy letter and give it careful attention if you can adjust a plan to relieve we small fellows of this heavy burden.

I also enclose the answer sent my from your department. I am quite sure you are in a position to help this situation, or give me some good reasons why there may be no hope.

Utah is very proud of your high position in the Government, in which, I too, enjoy reading of your successes.

Yours Cordially, *D. P. Felt*

D. P. Felt

ARGUS PUBLISHING CO.

February 12th, 1934

President Franklin D. Roosevelt,
Washington, D. C.

Honored Sir:

Man
I address you personally for the reason that you give prompt attention to these matters by virtue of your masterful finger being in touch with whatever moving cause of action seems to be necessary in your wonderful "Government Machine"

As one of the millions of small business men who is required to pay my banker the sum of \$1.00 per month for the privilege of issuing checks (unless I carry ~~more~~ than \$200. deposit) and also 3cents per check for local tax, together with an additional tax from the government; besides this, if perchance I issue a check with insufficient funds, a further charge is made of 50c for each "misshap"; as a result, I have been put out of commercial banking.

You know how convenient it is for the average business man to be able to draw a check for local, as well as any part of the country inpayment of most all transactions involved.

I think some plan could be worked out whereby the larger concerns, carrying heavy accounts, could help out these "forgotten men"; but there is little hope unless you and your "signal men on the watch towers" shall take cognizance of this situation and call them down, or offer us a means doing business through the government.

With continued admiration for your stupendous efforts to benefit our glorious country and its depression ridden citizens,

I am

Yours most cordially,

D. P. Felt



TREASURY DEPARTMENT

WASHINGTON

MAR 1 1934

Dear Sir:

The President has referred to the Treasury
your recent letter, which has been read with
interest.

Please accept our thanks for this expression
of your views.

Very truly yours,

A handwritten signature in dark ink, which appears to read "Herbert E. Gaston", is written over a horizontal line.

Herbert E. Gaston,
Assistant to the Secretary.

September 13, 1934.

Mr. D. P. Felt,
Argus Publishing Company,
324 Felt Building,
Salt Lake City, Utah.

Dear Sir:

Receipt is herewith acknowledged of your letter of September 10th.

Under the present laws the United States Government has no authority at all to determine the service charge made by banks throughout the country. I think you are misinformed about the 3¢ per check local tax. Probably the situation is that this is a form of service charge which is made on particular accounts which have a large volume of checks and so would come under my previous comment. However, the Federal Government could do nothing about State taxes anyway.

Of course there is at present a 2¢ check tax levied by the Federal Government, however, it is my understanding that this tax expires the first of the year unless further action is taken by Congress.

Very truly yours,

M. S. Eccles,
Assistant to the Secretary.

MSF:EMB