

RECONSTRUCTION FINANCE CORPORATION
WASHINGTON

September 5, 1934.

Mr. M. S. Eccles,
Assistant to the Secretary,
Treasury Department,
Washington, D. C.

Dear Mr. Eccles:

Your letter of August 31 has been received, together with enclosures having reference to the Bank of Spring City, Spring City, Tennessee, all of which I have read with interest.

Apparently this is a case in point of the recent discussions at our conferences with the Secretary. I assume that the Comptroller's examinations referred to were in connection with the examination of the Hamilton National Bank, as the Spring City Bank is one of the Hamilton group.

Two steps could be taken to relieve their harassment - the Federal Reserve Bank could join the State Department in its examination and the Comptroller could accept the Federal Reserve report. This would eliminate three of the separate examinations.

Very truly yours,



Lynn P. Talley
Assistant to the Directors