

(COPY)

May 3, 1934.

Dear Dr. Burgess:

This will confirm my telephone request that the Federal Reserve Bank of New York will arrange for the listing on the New York Stock Exchange of the following described bonds, at such time, or times, as trading in these bonds, in the judgment of your bank, is of such proportions as to justify their listing:

4 per cent bonds of the Home Owners' Loan Corporation, Series of 1933-51, dated July 1, 1933, due July 1, 1951, redeemable on any interest payment date on not more than sixty and not less than thirty days prior notice; fully and unconditionally guaranteed as to interest only by the United States.

3 per cent bonds of the Home Owners' Loan Corporation, Series A, dated May 1, 1934, due May 1, 1952, redeemable on any interest payment date on and after May 1, 1944, on not more than sixty and not less than thirty days prior notice; fully and unconditionally guaranteed both as to interest and principal by the United States.

3-1/4 per cent bonds of the Federal Farm Mortgage Corporation, dated March 15, 1934, due March 15, 1964, redeemable on any interest payment date on and after March 15, 1944; fully and unconditionally guaranteed both as to interest and principal by the United States.

Very truly yours,

(Signed). M. S. ECCLES

M. S. ECCLES

Assistant to the Secretary

Dr. W. Randolph Burgess,
Deputy Governor, Federal Reserve Bank,
New York, N. Y.

WSB:M 5-2

COPY
FEDERAL RESERVE BANK
OF NEW YORK

May 4, 1934

Dear Mr. Eccles:

I have your letter of May 3, confirming telephone request that we have listed on the New York Stock Exchange the following issues:

4 per cent. bonds of the Home Owners' Loan Corporation, Series of 1933-51

3 per cent. bonds of the Home Owners' Loan Corporation, Series A, dated May 1, 1934, due May 1, 1952

3 1/4 per cent. bonds of the Federal Farm Mortgage Corporation, dated March 15, 1934, due March 15, 1964

The 4 per cent. Home Owners' Loan Corporation bonds and the 3 1/4 per cent. Federal Farm Mortgage bonds were listed on the New York Stock Exchange as of May 1, 1934. We propose to ask the Stock Exchange to list the new 3 per cent. bonds of the Home Owners' Loan Corporation within a few days when some volume of the bonds has been issued.

Very truly yours,

(Signed) W. Randolph Burgess
W. Randolph Burgess
Deputy Governor

Mr. M. S. Eccles,
Assistant to the Secretary,
Treasury Department,
Washington, D. C.