

March 17, 1934.

Mr. M. S. Eccles

Mr. Tom Smith

I am handing you herewith copy of letter written to Secretary of War Dern and a memorandum relative to the Security Act. I received these from a friend of mine who is in the security business in California.

MSE:VE
Att.

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March 26, 1934.

Mr. Marriner Eccles,
Care Treasury Department,
Washington, D. C.

Dear Mr. Eccles:

Thank you for referring the memorandum to Tom Smith and Mr. Oliphant. Tom Smith apparently knows the situation. I haven't met Mr. Oliphant, but the Treasury Department as a whole has been showing a lot of intelligence and common sense, and I hope its influence will prevail in this situation.

With thanks for your cooperation and kindest regards,
I am.

Cordially yours,

E. B. Palmer
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EBP-L