

(COPY)

EXHIBIT "D" (Part I)

FEDERAL RESERVE BOARD

Washington

March 31, 1934

Hon. Robert L. Owen
Wardman Park Hotel
Washington, D. C.

Dear Mr. Owen:

Pursuant to your request, I am enclosing a table containing available figures of deposits of all banks in the United States. The figures in the first column include total deposits, exclusive of interbank deposits, for all banks as compiled by the Federal Reserve Board from reports received from the Comptroller of the Currency and from the State banking departments in each State. The figures in the three remaining columns were compiled by the Savings Division of the American Bankers' Association and, apparently, exclude not only interbank deposits but also certified and cashiers' checks, cash letters of credit, travelers' checks outstanding, and deposits of States, counties, municipalities, and of the Federal Government.

It is estimated that total deposits, exclusive of interbank deposits, of all banks in the United States were turned over about 22 or 23 times in 1929 and that at present they are being turned over at the rate of about 11 times per annum.

Very truly yours

(Sgd) Carl E. Parry

Ass't Director of Research and Statistics

Enclosure

DEPOSITS OF ALL BANKS IN THE UNITED STATES

(In millions of Dollars)

June 30, or nearest date	: TOTAL : Exclusive of : interbank de- : posits <u>1/</u> :	Individual Deposits <u>2/</u>		
		Total	Savings Deposits	Demand Deposits
1920	37,721	32,361	15,189	17,172
1921	35,742	34,233	16,501	17,732
1922	37,615	36,336	17,579	18,757
1923	40,688	40,491	19,727	20,764
1924	43,405	41,064	21,189	19,875
1925	47,612	45,464	23,134	22,330
1926	49,733	47,472	24,696	22,776
1927	51,662	49,062	26,091	22,971
1928	53,398	51,199	28,413	22,786
1929	53,852	50,789	28,218	22,571
1930	54,954	50,554	28,485	22,069
1931	51,762	47,593	28,215	19,378
1932	41,963	39,306	24,261	15,025
1933	36,011	35,513	21,424	14,089

1/ - Compiled by the Federal Reserve Board.

2/ - Compiled by Savings Division, American Bankers' Association.

Note: Inclusive of mutual savings banks.