

To.

From

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Office Correspondence

Correspondence	
Chairman Eccles	Subject:
Chester Morrill	

Data May 3, 1938.

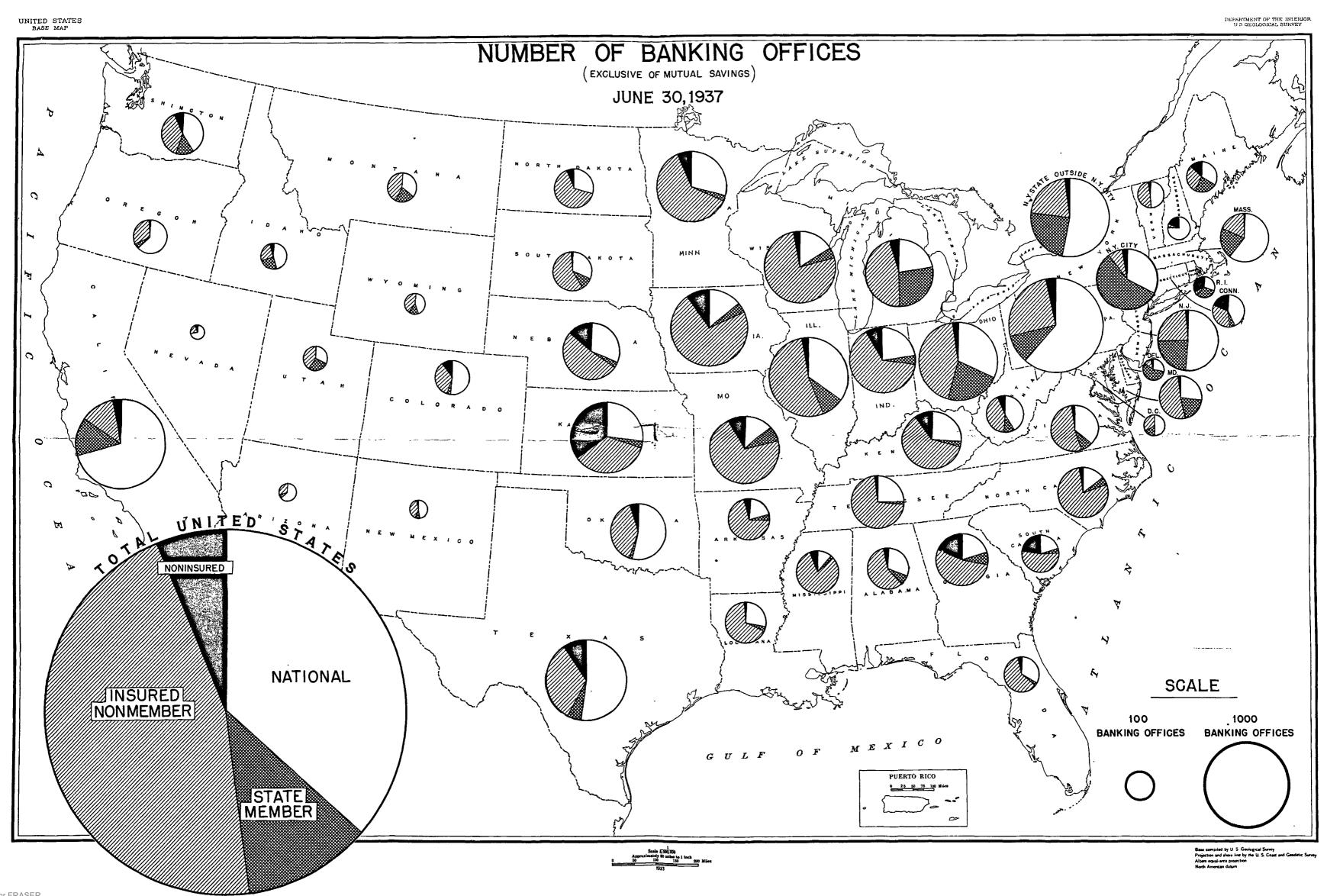
At Mr. Ransom's request, copies of the charts which he presented during the recent hearings before the House Banking and Currency Committee have been made and he has asked me to send you a set.

In this connection, I have also, at his request, sent a set to each member of the House Banking and Currency Committee and to the President of each Federal Reserve Bank.



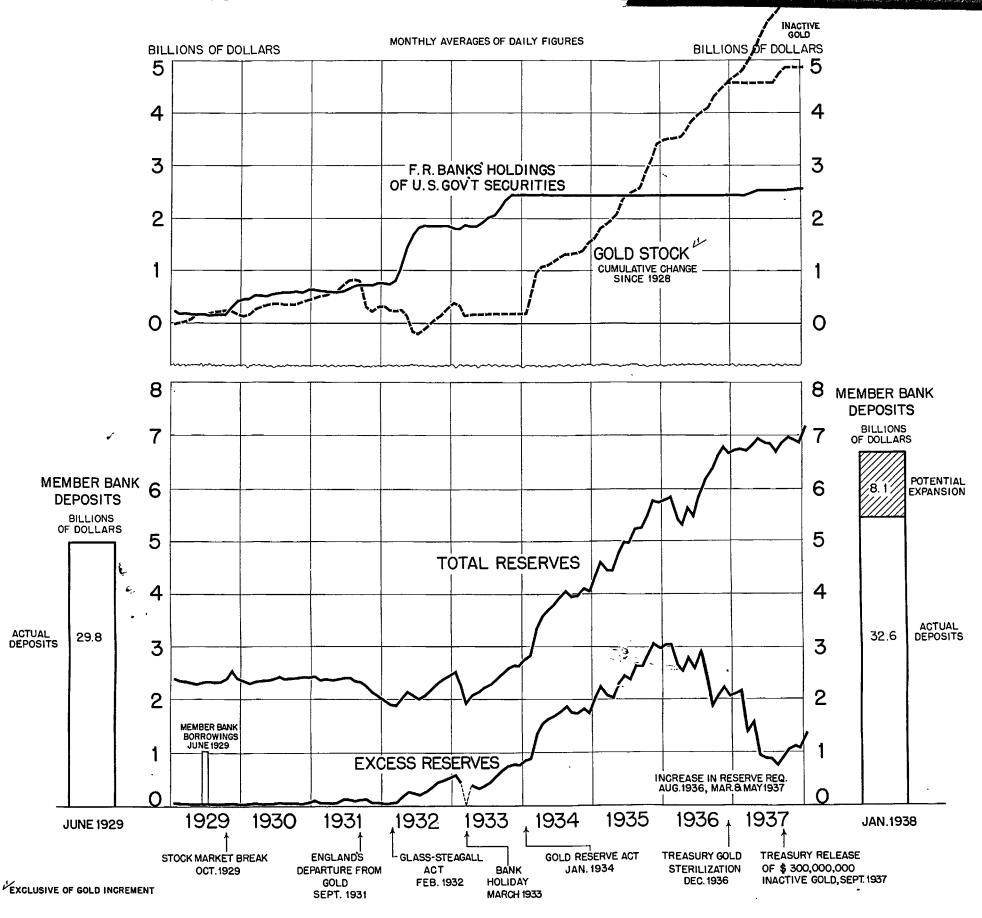
UNITED STATES BASE MAP TO SECUCION THE INTERIOR OF TH TOTAL DEPOSITS OF BANKS (EXCLUSIVE OF MUTUAL SAVINGS.) JUNE 30, 1937 C 0 \mathcal{C} UNITED INSURED NONMEMBER SCALE NATIONAL STATE MEMBER \$ 100,000,000 \$ 1,000,000,000 DEPOSITS DEPOSITS PUERTO RICO

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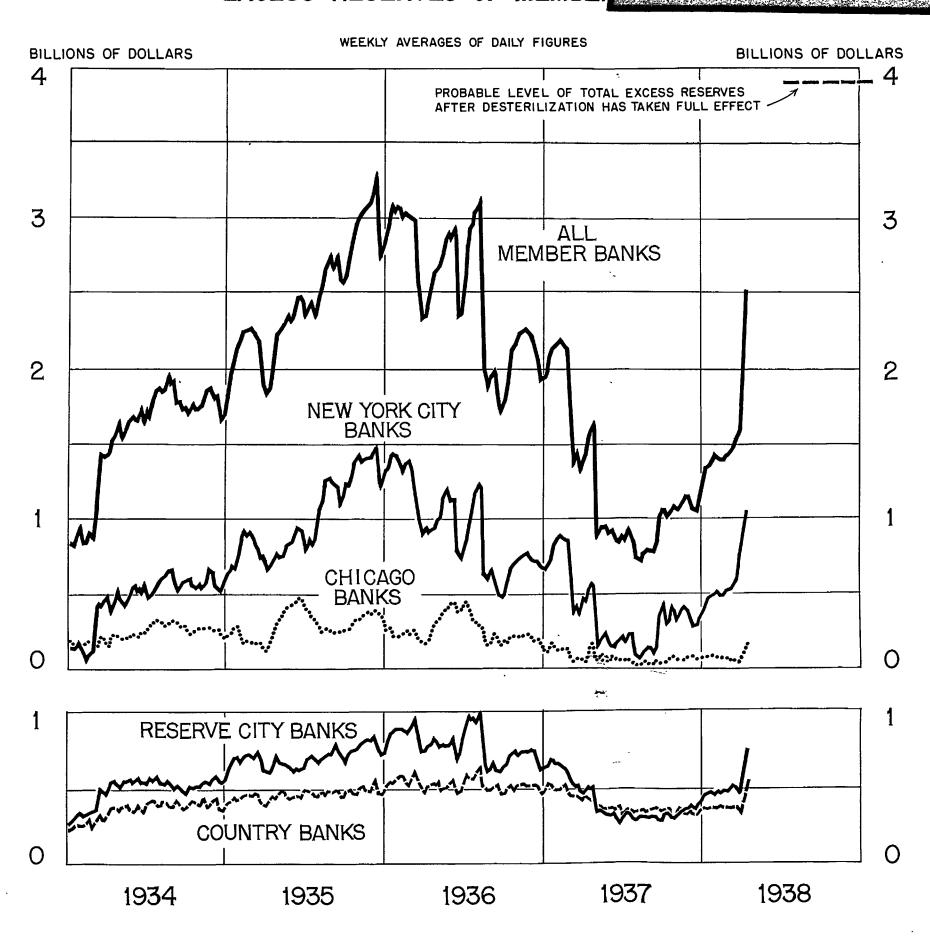


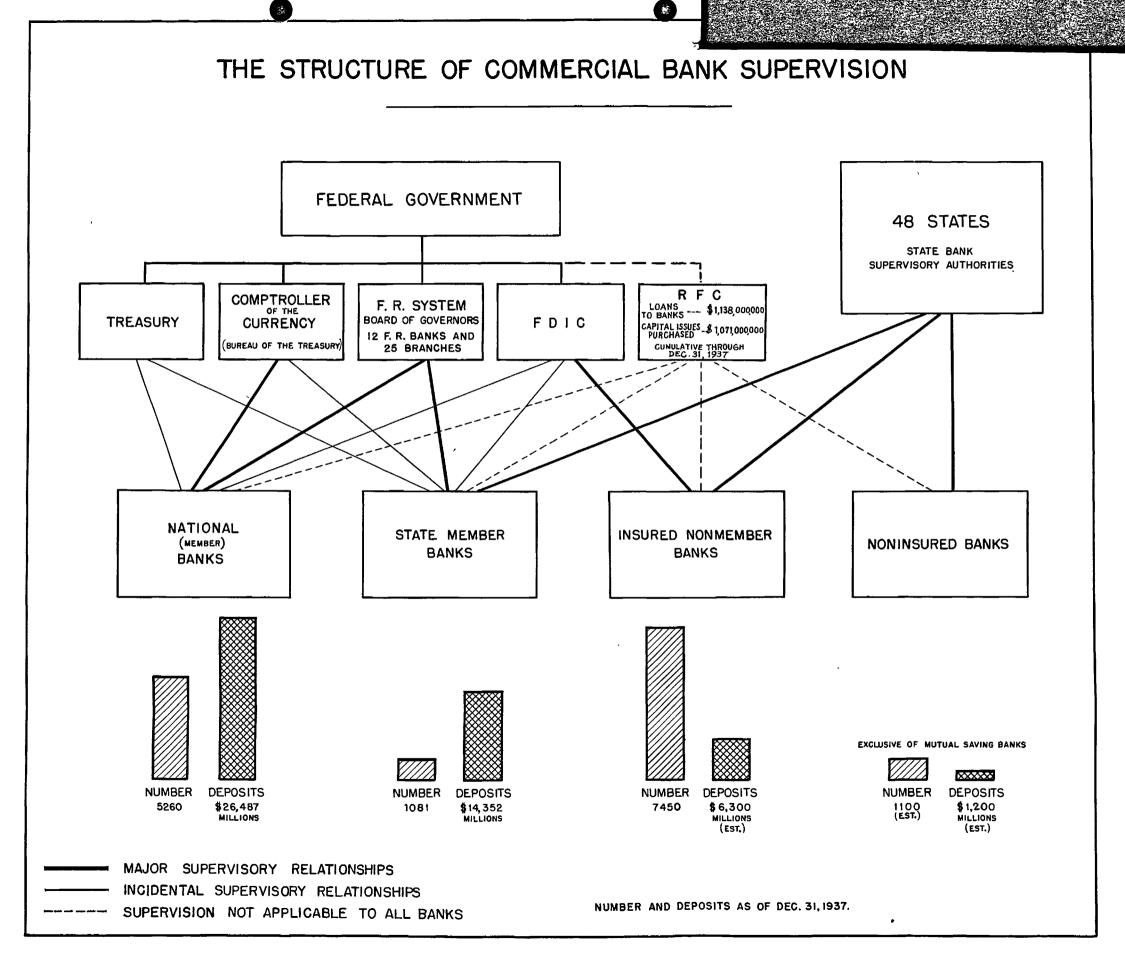
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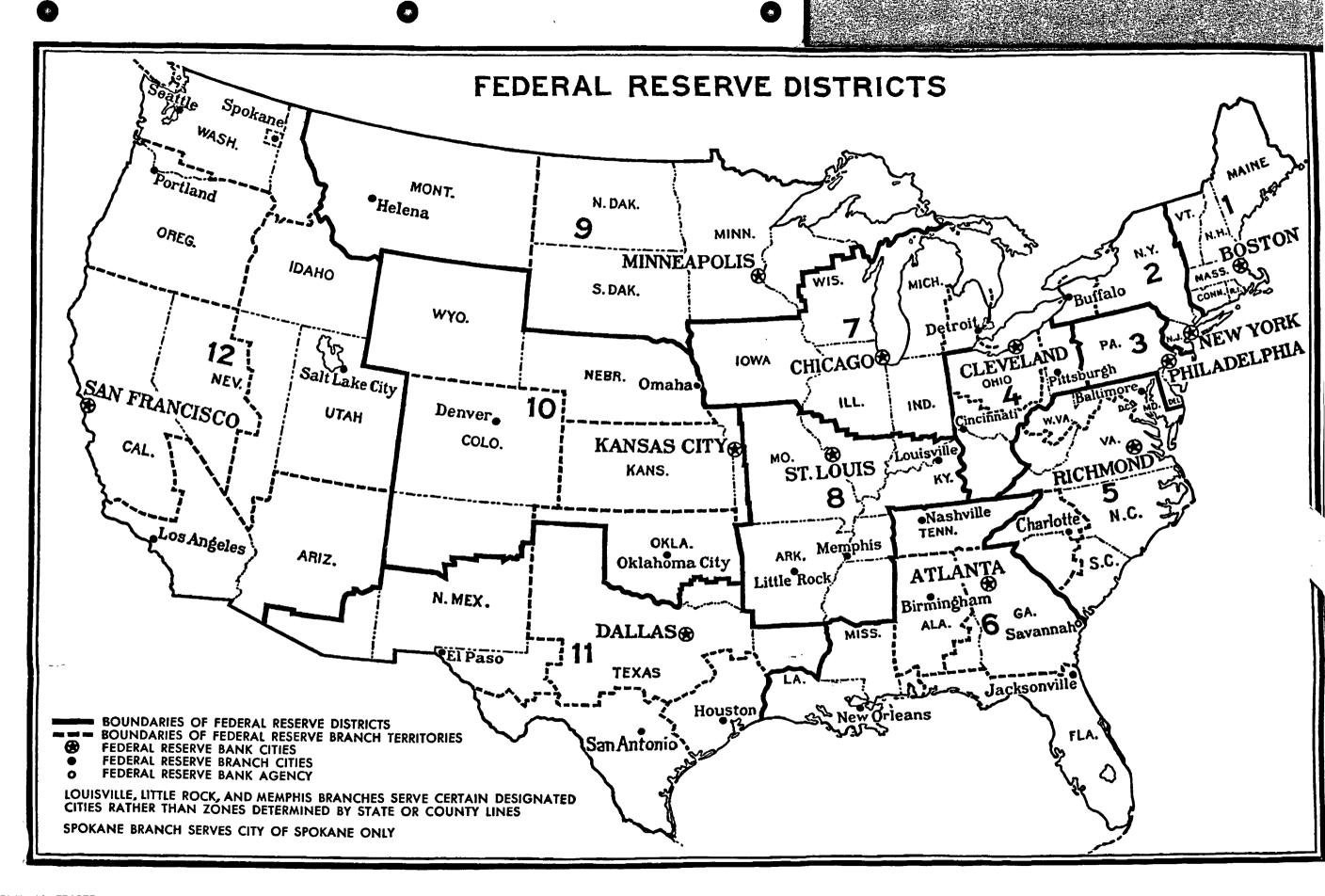
EXPANSION OF MEMBER BANK RESERVE

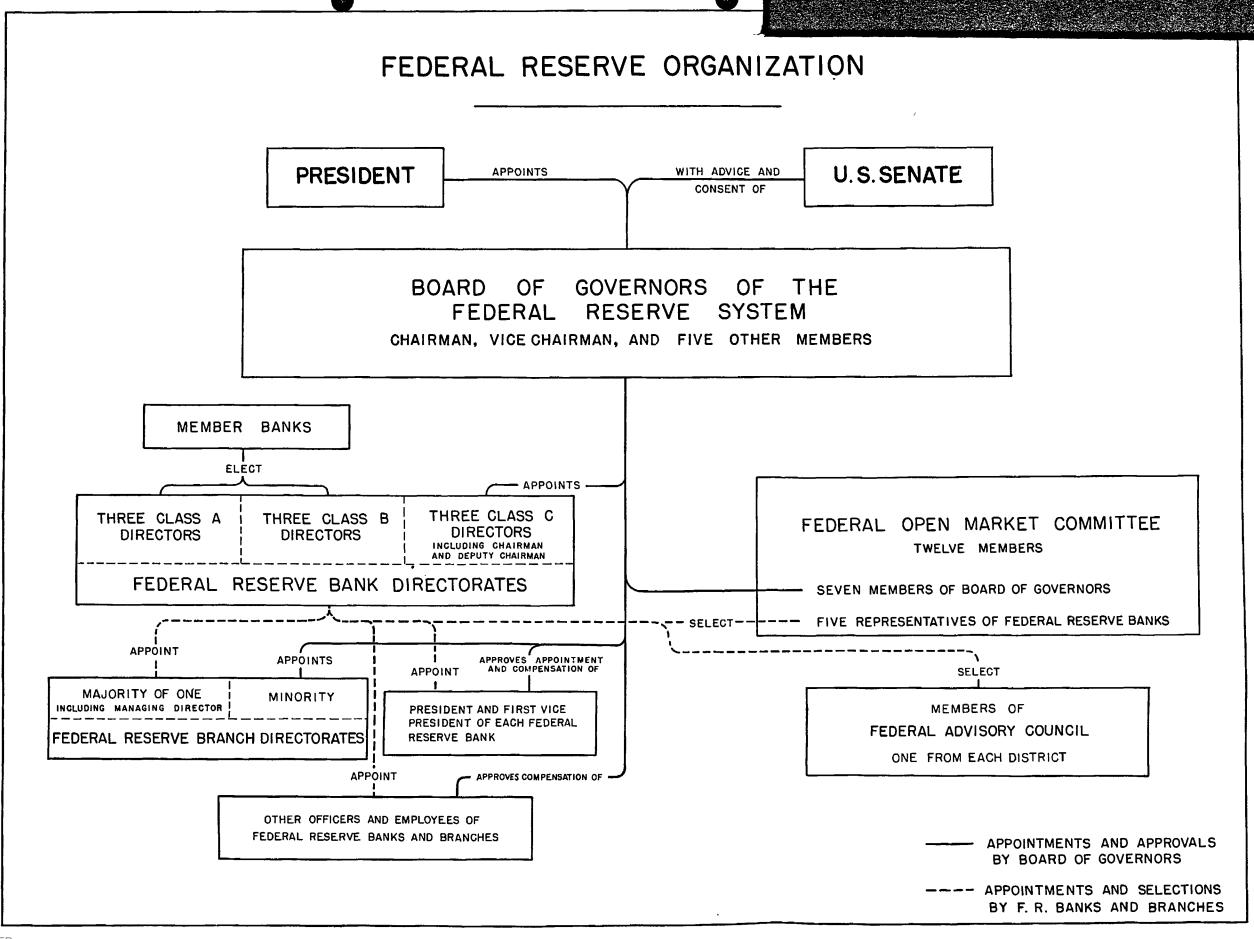


EXCESS RESERVES OF MEMBER





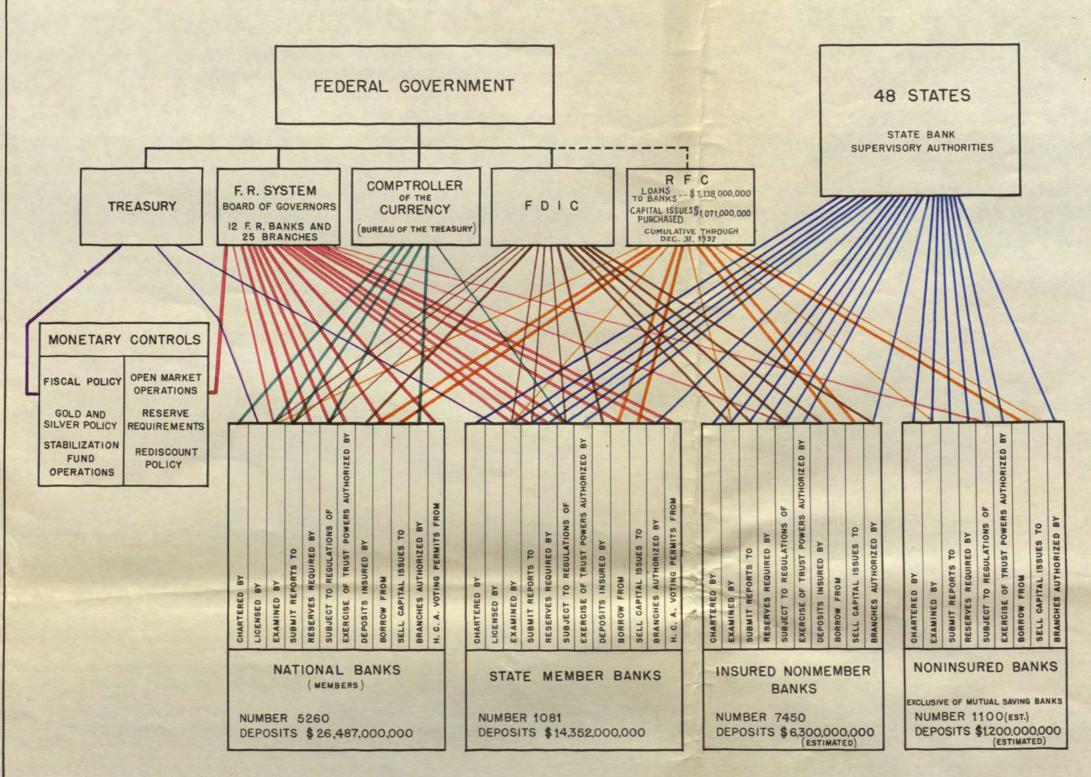




FEDERAL RESERVE FUNCTIONS FEDERAL RESERVE SYSTEM BOARD OF GOVERNORS FEDERAL OPEN MARKET COMMITTEE 12 BANKS, 25 BRANCHES, 2 AGENCIES CREDIT CURRENCY CREDIT BANKING **POLICIES PROVISION FACILITIES** SUPERVISION DISCOUNT FEDERAL CREDIT **MARGINS ADVANCES** DIRECT OPEN RESERVE RESERVE INTEREST HOLDING **FEDERAL** CONDITIONS COMMERCIAL EXTENSION TRUST LOANS ON TO COMPANY MARKET BANK RE-RESERVE ON AGRICULTURAL BY **POWERS** MEMBER TO SECURITY MEMBERSHIP AFFILIATES OPERATIONS DISCOUNT QUIREMENTS **DEPOSITS** NOTES AND BANKS INDUSTRY **BANKS** LOANS INDUSTRIAL RATES PAPER MACHINERY OF ENFORCEMENT AND SUPERVISION CONTROL REMOVAL OF REGULATIONS DIRECTORS AND OF RULINGS AND **EXAMINATIONS** REPORTS OFFICERS MEMBERSHIP INTERPRETATIONS

DUPLICATIONS IN THE EXERCISE OF BANK SUPERVISION FEDERAL GOVERNMENT 48 STATES STATE BANK SUPERVISORY AUTHORITIES RFC COMPTROLLER F. R. SYSTEM LOANS --- \$ 1,138,000,000 OF THE FDIC **BOARD OF GOVERNORS TREASURY** CAPITAL ISSUES # 1,071,000,000 PURCHASED # 1,071,000,000 **CURRENCY** 12 F. R. BANKS AND CUMULATIVE THROUGH DEC, 31, 1937 (BUREAU OF THE TREASURY) 25 BRANCHES MONETARY CONTROLS **OPEN MARKET** FISCAL POLICY **OPERATIONS** GOLD AND SILVER POLICY RESERVE REQUIREMENTS STABILIZATION FUND REDISCOUNT **OPERATIONS** POLICY CREDIT CREDIT **EXTENSION CHARTERING REPORTS** LICENSING **EXAMINATION** RESERVES TO BANKS BY BANKS

PRINCIPAL BANK SUPERVISORY RELATIONSHIPS



MAJOR SUPERVISORY RELATIONSHIPS
INCIDENTAL SUPERVISORY RELATIONSHIPS

NUMBER AND DEPOSITS AS OF DEC. 31, 1937.