

FEDERAL RESERVE BANK
OF NEW YORK 7

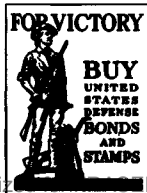
September 15, 1945.

Hon. Marriner S. Eccles, Chairman,
Board of Governors of the Federal
Reserve System,
Washington 25, D.C.

Dear Marriner:

In this morning's **TIMES** there is a despatch from Washington stating that you have written to the chairmen of the committees of both houses of Congress, considering President Truman's program for reorganization of the executive branch of the government, to the effect that "the Federal Reserve Board wants to reorganize" and that "the Board had not previously requested and does not now wish exemption from the operation of such a measure." Inasmuch as this is a matter of vital interest to the Federal Reserve Banks as well as to the Board, I hope that you can send me a copy of your letter, together with some background of the Board's thinking on the matter.

Yours sincerely,



*For his
Marriner's
Statement
reorganization we were
of hand down
taken by us
and*